



M/s. Jituri & Co
Chartered Accountants

No. 72 & 78, 2nd Floor, Eureka Center, Koppikar Road,
HUBLI - 580020.

☎: 0836- 4250189 / 2365979.

AUDIT REPORT

We have audited the attached Balance sheet of **SSNC DR B R AMBEDKAR SMARAK 1ST GRADE ARTS & COMMERCE COLLEGE**, Gangadhar Nagar, HUBLI-580020 as at: 31st March, 2018 and the Income and Expenditure account for the year ended on that date annexed thereto. Our responsibility is to express an opinion on these Financial statements based on our audit.

1. We have audited the Books of Accounts of above College for the year ending 31st March, 2018. We have obtained information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, the College has kept proper books of accounts so far as appears from our examination of these books.
3. The balance sheet and the income and expenditure account dealt with this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a. In the case of Balance Sheet of the State of Affairs of the Society as at: 31/03/2018.
 - b. In the case of the Income and Expenditure account of the excess of Expenditure over the income for the period ended on that date.

General

- i. Scholarship Rs. 4,54,687-, SWF Rs. 43,841/- and TWF Rs. 43,841/- is out-standing. We suggest to disburse the same or refund to the concerned office if any.

We are very much thank-full to the Chairman & Staff for their valuable co-operation during our Audit.

Yours faithfully,
For M/s. Jituri & Co.,
Chartered Accountants,

[G.V.Jituri FCA]
Partner M.No.019563

Place: Hubli
Date: 20/12/2018



SSNC DR.B R AMBEDKAR SMARAK
1ST GRADE ARTS & COMMERCE COLLEGE
 Gangadhar Nagar,
 Hubli-580020
 Phone: 0836- 2244566

Income and Expenditure Statement
 1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Indirect Expenses	7,42,299.25	Indirect Incomes	6,11,175.60
Bank Commission	3,183.25	GOVT FEES	2,59,079.00
Computer Material & Process	500.00	NON GOVT FEES	2,90,627.00
Exam/ MC / Form Fees A/c-883	2,33,750.00	UNIVERSITY FEES	14,099.60
EXAM (PENAL) FEES	50,000.00	Bank Interest	40,870.00
Functions & Cultural Exps	1,690.00	Exam Receipt(Honorarium)	5,500.00
Honorarium Exps	(-)1,000.00		
ID Card Exps	1,820.00	Excess of expenditure over income	1,31,123.65
Licencefee	1,500.00		
Postage Exps	565.00		
Printing & Stationery	4,143.00		
Reg. Affiliation Fees	1,815.00		
Reg. Annual Fees	9,075.00		
Reg. Continuation Fees	7,125.00		
Repairs & Maint	3,118.00		
Re-Valuation Fees	1,425.00		
Scholarship (PU) A/c	21,504.00		
Sports Exps	900.00		
Telephone & Internet Exps	876.00		
Travelling Exps	50.00		
Un-Aided Staff Salary Exps	4,00,000.00		
Xerox Exps	160.00		
Total	7,42,299.25	Total	7,42,299.25

M/s. JITURI & CO.
 Chartered Accountants



(G. V. Jituri FCA)
 PARTNER
 M.No. 01956
 FRN 0204275



[Signature]
PRINCIPAL

S.S.H.C. Dr. B. R. Ambedkar Smarak
A.K.K. Education Society's
Arts and Commerce College
Gangadhar Nagar, HUBLI-20.

SSNC DR.B R AMBEDKAR SMARAK
1ST GRADE ARTS & COMMERCE COLLEGE
 Gangadhar Nagar,
 Hubli-580020
 Phone: 0836- 2244566

Balance Sheet
 1-Apr-2017 to 31-Mar-2018

Liabilities		as at 31-Mar-2018	Assets		as at 31-Mar-2018
Capital Account		29,09,100.00	Fixed Assets		13,48,033.60
S S N C SOCIETY A/C	29,09,100.00		BIO MATRIC MACHINE A/C	21,898.00	
			BOOKS ACCOUNT	1,79,378.00	
Loans (Liability)		58,05,271.00	BUILDING A/C	4,59,517.60	
MANAGEMENT ACCOUNT	57,68,471.00		COMPUTER & CC CAMERA A/C	63,356.00	
K G GOKAK MEMORIAL FUND	36,800.00		FURNITURE & FIXTURES A/C	6,02,181.00	
			LAB MATERIALS A/C	20,488.00	
Current Liabilities		5,42,369.00	NOTICE BOARD A/C	1,215.00	
SCHOTERSHIP & TUTION FEE	4,54,687.00				
SWF FEE	43,841.00		Investments		65,92,277.65
TWF FEE	43,841.00		INCOME & EXP. A/C	65,92,277.65	
			Current Assets		13,16,428.75
			Cash-in-hand	629.65	
			Bank Accounts	13,15,799.10	
			Excess of expenditure over income		
			Opening Balance	9,374.25	
			Current Period	1,31,123.65	
			Less: Transferred	(-)1,40,497.90	
Total		92,56,740.00	Total		92,56,740.00



M/s. NITURI & CO.
 Chartered Accountants

(G. V. Nituri FCA)
 PARTNER
 M. No. 019565
 FRN 0094275


 PRINCIPAL
 B. S. N. & Dr. B. R. Ambedkar Smarak
 A.K.K. Education Society's
 Arts and Commerce College
 Gangadhar Nagar, HUBBALLI-20



M/s. Jituri & Co.,

Chartered Accountants,

No.72 & 78, 2nd Floor, Eureka Centre,
Koppikar Road, HUBLI - 580 020.
Tel: 0836-2365979 / 4250189 Cell: 09845819345.

Name of Partners:

1. Ganesh.V.Jituri FCA

2. Gangadhar.Madamshetty ACA

E-mail: gvjituri@gmail.com

AUDIT REPORT

We have Audited the attached Balance Sheet of **SSNC DR. B R AMBEDKAR SMARAK A K K EDUCATION SOCIETY, Gangadhar Nagar, Hubballi-580020** as at : **31st March 2018** and the Profit & Loss account /Income and Expenditure account for the year ended on that date annexed there to.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have audited the statements/ books of Accounts of above society for the year ending **31/03/2018**. We have obtained information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion, the trust has kept statements/books of accounts so far as appears from our examination of these books.
3. The Balance Sheet and the Profit & Loss accounts Income and Expenditure account dealt with in this report are in agreement with the Statements/Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a) In the case of Balance Sheet of the State of Affairs of the Society as at **31/03/2018**.
 - b) In the case of the Profit & Loss Account/ Income and Expenditure Account of the excess of Expenditure over the Income for the period ended on that date.

Place: Hubli
Date: 01/12/2021



M/s Jituri & Co.,
Chartered Accountant


[G V Jituri FCA]

Partner

M no:019565

FRN: 009427s

SSNC DR B R AMBEDKAR SMARAK (R) EDUCATION SOCIETY
HUBLI

Receipts and Payments

1-Apr-2017 to 31-Mar-2018

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1-Apr-2017 to 31-Mar-2018

Receipts		Payments	
1-Apr-2017 to 31-Mar-2018		1-Apr-2017 to 31-Mar-2018	
Opening Balance	88,221.63	Fixed Assets	5,71,960.00
Bank Accounts	85,651.00	Building Repairs & Maint A/c	19,500.00
Cash-in-Hand	2,570.63	Cement & Khadi	87,000.00
SOCIETY DEVELOPMENT FUND	5,08,944.00	College Campus Compound Wall	1,25,000.00
Campus Maint Fee (Degree College)	48,500.00	Electrical Items	19,360.00
Campus Maint Fee (PUC)	1,33,369.00	Labour Charges	1,17,500.00
College Development (PUC)	1,92,075.00	Painting	97,000.00
Development Fees (Degree College)	97,000.00	Sand	40,000.00
MANAGEMENT A/C	38,000.00	Tiles	53,000.00
Indirect Incomes	2,00,598.00	Water Tank & Pump	13,600.00
Interest on FD A/c	52,204.00	Indirect Expenses	2,07,557.00
Misc. Fees (Degree)	48,500.00	Advertisement	13,680.00
Misc. Fees (PUC)	97,600.00	Building Repair	21,000.00
SB Interest	2,294.00	Garden Clearing	12,000.00
		Primary School Expenses	990.00
		Professional Renewal Charges	11,500.00
		Repairs & Maint Exps	15,290.00
		Staff Salary	80,000.00
		Telephone Bill	3,898.00
		Travelling Charges	18,200.00
		Un-Aided Staff Salary Exps	16,000.00
		Web Site Expenses	14,999.00
		Closing Balance	18,246.63
		Bank Accounts	15,149.00
		Cash-in-Hand	3,097.63
Total	7,97,763.63	Total	7,97,763.63

M/s. JITURI & CO
Chartered Accountants



(G. V. Jituri FCA)
PARTNER
M. No. 019565
FRN 0894175

SSNC DR B R AMBEDKAR SMARAK (R) EDUCATION SOCIETY
HUBLI

Profit & Loss A/c

1-Apr-2017 to 31-Mar-2018

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Indirect Expenses	2,07,557.00	Indirect Incomes	2,00,598.00
Advertisement	13,680.00	Interest on FD A/c	52,204.00
Building Repair	21,000.00	Misc. Fees (Degree)	48,500.00
Garden Cleaning	12,000.00	Misc. Fees (PUC)	97,600.00
Primary School Expenses	990.00	SB Interest	2,294.00
Professional Renewal Charges	11,500.00		
Repairs & Maint Exps	15,290.00		
Staff Salary	80,000.00		
Telephone Bill	3,898.00		
Travelling Charges	18,200.00		
Un-Aided Staff Salary Exps	16,000.00		
Web Site Expenses	14,999.00		
		Nett Loss	6,959.00
Total	2,07,557.00	Total	2,07,557.00

M/s. JIJURI & CO
Chartered Accountants



(G. V. JIJURI FCA)
PARTNER
M. No. 019569
ERN 0094775

SSNC DR B R AMBEDKAR SMARAK (R) EDUCATION SOCIETY
HUBLI

Balance Sheet
1-Apr-2017 to 31-Mar-2018

Liabilities		as at 31-Mar-2018	Assets		as at 31-Mar-2018
SOCIETY DEVELOPMENT FUND		1,99,22,111.41	Fixed Assets		1,19,74,138.50
MANAGEMENT A/C	39,20,219.32		Bore Well	49,300.00	
SOCIETY FUND	63,55,616.09		Building Account	67,05,363.50	
Building Fund	38,06,300.00		Building Construction A/c(2016-17)	48,000.00	
Building Fund (Degree A/c)	43,02,656.00		Building Colour Exps	99,000.00	
Campus Maint Fee (Degree College)	1,91,476.00		Building Repairs & Maint A/c	4,14,000.00	
Campus Maint Fee (PUC)	2,32,769.00		Building Slab Repairs Exps	2,25,000.00	
College Development (PUC)	1,92,075.00		CC Camera and Fittings	1,34,632.00	
Development Fees (Degree College)	4,21,000.00		College Campus Compound Wall	23,75,000.00	
Govt Grant 18% A/c	5,00,000.00		Computer System	1,83,990.00	
			Computers	72,040.00	
Loans (Liability)			Desk A/c	9,74,453.00	
Current Liabilities		43,662.00	Electrical Items	19,360.00	
Other Liability	23,662.00		Fire Extinguisher	2,900.00	
Payables	20,000.00		Function Stage	3,00,000.00	
			Land A/c	27,500.00	
Profit & Loss A/c			Renewation (Gaints Toilet) A/c	1,80,000.00	
Opening Balance			Renewation (Ladies Toilet) A/c	1,50,000.00	
Current Period	(-)-6,959.00		Water Tank & Pump	13,600.00	
Less: Transferred	6,959.00				
			Investments		9,86,662.00
			FD Account- 1000431/052958	74,744.00	
			FD Account- 1000432/052959	22,260.00	
			FD Account- 1000433/052961	27,280.00	
			FD Account- 1000434/052960	21,378.00	
			FD- Vijaya Bank- 267859	3,00,000.00	
			FD- Vijaya Bank- 267860	5,00,000.00	
			NCTE DEPOSITS	41,000.00	
			Current Assets		67,51,039.41
			Closing Stock		
			Cash-in-Hand	3,097.63	
			Bank Accounts	15,149.00	
			DEGREE COLLEGE ACCOUNT	29,09,100.00	
			PU COLLEGE ACCOUNT	38,23,692.78	
			RESERVE & SURPLUS		2,53,933.50
			Current Year...	6,959.00	
			Last Year B/fd.	2,46,974.50	
Total		1,99,65,773.41	Total		1,99,65,773.41

M/s. JIJURI & CO.
Chartered Accountants



(G. V. JIJURI FCA)
PARTNER
M. No. 019545